

Sears to Close Another 63 Stores

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Source: JCK Online.com

Sears Holdings Corp. is undergoing yet another round of store closings, announcing plans to shut another 63 stores under its Kmart and Sears banners.

The stores—45 Kmart and 18 Sears—will begin liquidation sales beginning Nov. 9, but stay open through the holiday season. They are due to close in January 2018.

The news follows a devastating *Wall Street Journal* piece, which suggested that vendors were beginning to lose faith in the company. Sears responded in a blog post that they “continue to have strong relationships with over 50,000 vendors and suppliers.”

Sears, once America’s dominant retailer, has announced plans to close hundreds of its stores in the last few years, including around 300 this year and another 150 last year.

“Sears Holdings continues its strategic assessment of the productivity of our Kmart and Sears store base and will continue to right size our store footprint,” the company said.