



## Twin Hong Kong Jewellery Shows Attract Record 87,000 Buyers

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Source: Jewellery Focus

Featuring more than 4,550 exhibitors, the fifth Hong Kong International Diamond, Gem and Pearl Show and the 35th Hong Kong International Jewellery Show concluded with participation from about 87,000 buyers from 145 countries and regions.

Organised by the Hong Kong Trade Development Council (HKTDC), more than 33,700 buyers visited the Diamond, Gem and Pearl Show, while about 53,000 visitors attended the Jewellery Show.

The HKTDC commissioned independent on-site surveys at the two shows, interviewing nearly 1,300 exhibitors and buyers to gauge their views on industry trends and the demands of exhibitors and buyers.

The survey found that 62% of respondents expect overall sales this year to remain unchanged, with 33% expecting sales to increase and only 5% expecting sales to fall, which is lower than the 16% recorded last year, suggesting general optimism about future prospects.

In terms of retail prices, 67% of respondents expect prices to remain unchanged, while 31% anticipate prices to increase and 2% expected prices to drop.

Benjamin Chau, deputy executive director of the HKTDC, said: "With improving global economic conditions, Hong Kong's exports of precious jewellery rose 3.6% last year. We are delighted that exhibitor attendance at both shows was the highest in years, and that attendance of both local and overseas buyers set new records."

He added: "This shows that Hong Kong is an important sourcing platform for the global jewellery industry. The exhibitors are generally satisfied with the results at the shows. In terms of attendance, buyers from Japan, Myanmar, the Philippines, Vietnam, Cambodia, Iran and Turkey recorded significant growth, reflecting the market potential of these countries. Hong Kong companies should capitalise on the opportunities presented by these markets."