

## GCC economies expected to grow in 2017.

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Source: Middle East Media

Economic growth is expected to improve in 2017 across the GCC states, except in Oman and Bahrain, according to the global and regional economic outlook and sector analysis of Coface, a trade credit management solutions and risk information services provider. The Coface analysis shows that UAE growth will pick up in 2017 to reach 2.5 per cent up from 2.3 per cent in 2016 because this country is more diversified from oil than its neighbouring GCC countries.