

Dubai ranks among the top 20 'important' cities for the world's 'ultra-wealthy'

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Source: Middle East Media

Dubai has ranked 16th in a list of the top 20 most important cities in the world for the ultra-wealthy.

Dubai is the only city in the Middle East included in Knight Frank's latest City Wealth Index, published as part of the consultancy's annual Weath Report.

The UAE city ranks ahead of the wealthy Swiss cities of Zurich and Geneva, as well as Mumbai, Miami and Washington DC.

The index ranks cities' attractiveness to the uber-rich by analysing four measures of current wealth (the current population of UHNWIs in a city); investment (the total amount in US dollars of private investment into real estate in 2016); connectivity (the number of inbound and outbound first and business class flights in 2016), and future wealth (a forecast of each city's UHNWI population in 2026.