

SALES AT SPECIALTY JEWELRY STORES IN THE US GREW IN 2016

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Source: Israel Diamond Institute

Data from the US Census Bureau, quoted by Rough & Polished, shows that sales at specialty jewelry stores in the country grew 3.8% in 2016, totalling \$31.43 billion. Separate data from the Bureau of Economic Analysis shows a 4.8% increase in jewelry sales across all outlets last year.

In December, sales rose 7% to \$6.21 billion, according to provisional figures by the US Census Bureau.

As for 2017, the consumer price index for jewelry rose 5% in January 2017 compared to December 2016, and 3.7% year-on-year. Watch prices rose 5% in January compared to December and 5.4% year-on-year. Prices of jewelry and watches combined increased 5% compared to December and 4% year-on-year.