

Diamond, a Viable Wealth Preservation Investment

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Edited by JMA (Source: Israel Diamond Institute)

The scarcity of diamonds drives up their prices high. According to the Fancy Color Research Foundation, prices for rare yellow, pink and blue diamonds rose 387% between 2005 and 2017". To illustrate how rare quality gems are, in 2015, 127 million carats of rough diamonds (25,400 kilos) were mined, but only 1.8 million carats of diamonds (356 kilos) were fit as a wealth preservation asset.

Demand for diamonds outpaces the supply as many of the mines have already reached the end of their lifespan. Worse still, many mining companies try exploring new mining grounds but in vain. So, diamonds tend to be a viable wealth preservation solution.